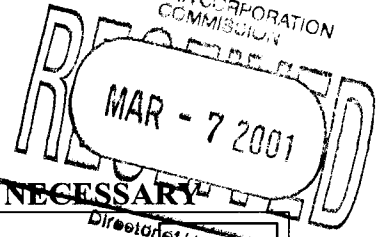


3-7-01
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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

E-02044A ELECTRIC
DIXIE-ESCALANTE RURAL ELECTRIC ASSOCIATION, INC.
HC 76 BOX 95
71 E HWY 5
BERYL UT 84714-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN 01	00
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COMPANY INFORMATION

Company Name (Business Name)		DIXIE ESCALANTE REA INC	
Mailing Address		HC 76 BOX 95	
(Street)	BERYL	UT	84714
(City)	(State)	(Zip)	
435-439-5311	435-439-5352		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			
Local Office Mailing Address			
same			
(Street)			
(City)	(State)	(Zip)	
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			

MANAGEMENT INFORMATION

Management Contact:		R Leon Bowler		General Manager	
(Name)		Beryl		(Title)	
HC 76 Box 95		UT		84714	
(Street)	(City)	(State)	(Zip)		
435-439-5311					
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)			
Email Address none					
On Site Manager:		Chery Hulet			
(Name)					
HC 76 Box 95		Beryl		UT	
(Street)	(City)	(State)	(Zip)		
435-439-5311	435-439-5352				
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)			
Email Address cheryh@color-country.net					

Statutory Agent: <u>Dan Reber</u>				
(Name)				
<u>Littlefield Dr.</u>	<u>PO Box 109</u>	<u>Littlefield</u>	<u>AZ</u>	<u>86432</u>
(Street)		(City)	(State)	(Zip)
<u>435-673-3297</u>		<u>435-673-3315</u>		
Telephone No. (Include Area Code)		Fax No. (Include Area Code)		Pager/Cell No. (Include Area Code)
Attorney: <u>Michael Hughes of Hughes and Bursell</u>				
(Name)				
<u>187 N 100 W</u>	<u>St George</u>	<u>UT</u>	<u>84770</u>	
(Street)	(City)	(State)	(Zip)	
<u>435-673-4892</u>		<u>435-673-2774</u>		
Telephone No. (Include Area Code)		Fax No. (Include Area Code)		Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input checked="" type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input checked="" type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

SERVICES AUTHORIZED TO PROVIDE

Check the following box/s for the services that you are authorized to provide:

☒ **Electric**

- ☐ Investor Owned Electric
- ☒ Rural Electric Cooperative
- ☐ Electric Service Provider
- ☐ Transmission Service Provider
- ☐ Utility Distribution Company
- ☐ Meter Service Provider
- ☐ Meter Reading Service Provider
- ☐ Billing and Collection
- ☐ Ancillary Services

☐ **Telecommunications**

- ☐ Incumbent Local Exchange Carrier
- ☐ Interexchange Carrier
- ☐ Competitive Local Exchange Carrier
- ☐ Reseller
- ☐ Alternative Operator Service Provider

☐ **Gas**

- ☐ Natural Gas
- ☐ Propane

☐ **Other** (Specify) _____

STATISTICAL INFORMATION

Total number of customers (All Utilities) _____ Total 7088 Arizona 1201

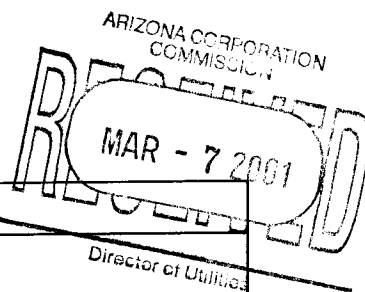
Total access lines (Telecommunications Only) _____ lines

Total kiloWatt hours sold (Electric Utility Only) _____ Total 168,198,703 AZ 15,204,407 kWh

Maximum Peak Load (Electric Utility Only) _____ 44743 mW

Total therms sold (Gas Utility Only) _____ therms

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF Utah
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	Iron
NAME (OWNER OR OFFICIAL) TITLE	Michael Brown, President
COMPANY NAME	Dixie Escalante REA

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 864,827

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 41,927
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

1st

DAY OF

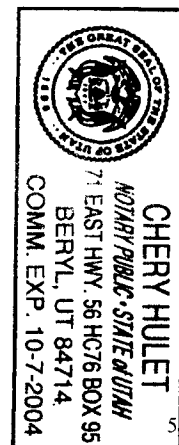
Michael Brown
SIGNATURE OF OWNER OR OFFICIAL
435-439-5311
TELEPHONE NUMBER

COUNTY NAME	Iron
MONTH	March
	2001

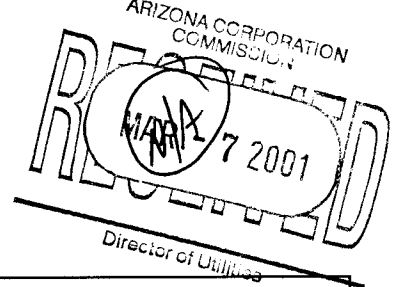
Cherry Hulet
SIGNATURE OF NOTARY PUBLIC

(SEAL)

MY COMMISSION EXPIRES 10-7-2004



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME)	
NAME (OWNER OR OFFICIAL)	TITLE
COMPANY NAME	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ _____

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ _____
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X _____
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

--

DAY OF

(SEAL)

MY COMMISSION EXPIRES

NOTARY PUBLIC NAME	
COUNTY NAME	
MONTH	. 20

X _____
SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2000) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing.

Pertinent numbers broken out for Arizona operations based on prior years' reports

	AZ	TOTAL
Balance Sheet Information		
Utility Plant in Service	\$2,042,044	\$23,646,445
Accumulated Depr	\$430,877	\$8,130,569
Net Utility Plant	\$1,611,167	\$15,515,876
Construction Work in Progress	\$17,482	\$875,760
Retirement Work in Progress	\$0	\$3,512
Net Total Utility Plant	\$1,628,649	\$16,388,124
Taxes Accrued		
Property Tax	\$13,138	\$13,138
Sales Tax	\$3,970	\$25,491
Franchise Tax	\$16,097	\$16,097
Customer Advances for Construction	\$32,382	\$595,907
Supplementary Utility Plant Information		
Transmission Plant	\$741,776	\$4,759,172
Distribution Plant	\$1,253,437	\$13,664,981
General Plant	\$46,831	\$5,222,292
Total Utility Plant in Service	\$2,042,044	\$23,646,445
Construction Work In Progress	\$17,482	\$875,760
Total Utility Plant	\$2,059,526	\$24,522,206
Accumulated Depreciation		
Transmission	\$132,796	\$1,173,676
Distribution	\$298,082	\$4,269,513
General	\$0	\$2,687,381
Retirement Work in Progress	\$0	\$3,512
Net Utility Plant	\$1,628,649	\$16,388,124
Statement of Net Income		
Purchased Power	\$708,044	\$4,125,182
Depreciation Expense	\$54,368	\$629,219
Property Tax Expense	\$26,275	\$164,241
Preliminary Survey Charges	\$2,004	\$15,320
Operating Revenues		
Residential Sales	\$569,311	\$5,231,031
Commercial Sales	\$173,668	\$1,661,851
Public Sales	\$0	\$63,683
Irrigation Sales	\$67,474	\$1,404,934
Total Sales	\$810,453	\$8,361,499
Other Operating Revenues	\$12,447	\$69,977
Total Operating Revenues	\$822,900	\$8,431,476

Pertinent numbers broken out for Arizona operations based on prior years' reports

	AZ	TOTAL
--	----	-------

Statistical Information (year end)

Residential Customers	1052	6268
Commercial Customers	135	730
Public Lighting Customers	0	50
Irrigation Customers	14	192
Total Ultimate Customers	1201	7240

Residential kWh Sold	10,088,288	102,531,289
Commercial kWh Sold	3,319,367	32,294,346
Public Lighting kWh Sold	0	368,943
Irrigation kWh Sold	1,796,752	33,004,125
Total kWh Sold	15,204,407	168,198,703

Other

Contributions in aid of Construction

Beginning Balance	\$1,370,752	\$10,374,625
Collected this year	\$171,471	\$947,170
Ending Balance	\$1,542,223	\$11,321,795

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION	BORROWER DESIGNATION UT020
FINANCIAL AND STATISTICAL REPORT	BORROWER NAME DIXIE ESCALANTE RURAL ELECTRIC ASSOCIATION INC
Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.	ENDING DATE 12/31/2000

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;"> Signature of Office Manager or Accountant </div> <div style="text-align: center;"> 2/16/01 Date </div> </div> <div style="display: flex; justify-content: space-between; align-items: flex-end; margin-top: 10px;"> <div style="text-align: center;"> Signature of Manager </div> <div style="text-align: center;"> 2/23/01 Date </div> </div>	<p style="text-align: center;">Please circle Y or N to indicate organizations we may release this information to.</p> <table style="width:100%;"> <tr> <td>1. NRECA</td> <td style="text-align: center;"><input checked="" type="radio"/> or N</td> </tr> <tr> <td>2. RUS</td> <td style="text-align: center;"><input checked="" type="radio"/> or N</td> </tr> <tr> <td>3. Other Rural Elect. Systems</td> <td style="text-align: center;"><input checked="" type="radio"/> or N</td> </tr> <tr> <td>4. Any Data Request</td> <td style="text-align: center;">Y or <input checked="" type="radio"/> N</td> </tr> <tr> <td>5. Include as part of publication of electric co-op data</td> <td style="text-align: center;"><input checked="" type="radio"/> or N Y or N</td> </tr> <tr> <td>6. None</td> <td style="text-align: center;">Y or N</td> </tr> </table>	1. NRECA	<input checked="" type="radio"/> or N	2. RUS	<input checked="" type="radio"/> or N	3. Other Rural Elect. Systems	<input checked="" type="radio"/> or N	4. Any Data Request	Y or <input checked="" type="radio"/> N	5. Include as part of publication of electric co-op data	<input checked="" type="radio"/> or N Y or N	6. None	Y or N
1. NRECA	<input checked="" type="radio"/> or N												
2. RUS	<input checked="" type="radio"/> or N												
3. Other Rural Elect. Systems	<input checked="" type="radio"/> or N												
4. Any Data Request	Y or <input checked="" type="radio"/> N												
5. Include as part of publication of electric co-op data	<input checked="" type="radio"/> or N Y or N												
6. None	Y or N												

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	7,500,215	8,431,476	8,246,364	672,091
2. Power Production Expense				
3. Cost of Purchased Power	4,079,165	4,833,226	5,012,033	(288,538)
4. Transmission Expense	12,206	18,124	29,081	355
5. Distribution Expense - Operation	362,207	339,453	252,776	27,469
6. Distribution Expense - Maintenance	411,973	306,030	325,054	55,078
7. Consumer Accounts Expense	312,503	324,654	288,142	24,782
8. Customer Service and Informational Expense	177,433	222,296	235,614	12,573
9. Sales Expense	55,724	64,138	21,553	53,889
10. Administrative and General Expense	963,789	1,044,823	748,169	55,982
11. Total Operation & Maintenance Expense (2 thru 10)	6,375,001	7,152,744	6,912,422	(58,410)
12. Depreciation & Amortization Expense	601,130	629,219	651,390	53,329
13. Tax Expense - Property	154,637	164,241	155,939	15,556
14. Tax Expense - Other				
15. Interest on Long-Term Debt	197,062	317,801	530,127	22,206
16. Interest Charged to Construction (Credit)				
17. Interest Expense - Other	4,321	2,450	2,000	234
18. Other Deductions	2,439	2,623	(9,631)	2,965
19. Total Cost of Electric Service (11 thru 18)	7,334,589	8,269,077	8,242,247	35,879
20. Patronage Capital & Operating Margins (1 minus 19)	165,626	162,399	4,117	636,212
21. Non Operating Margins - Interest	110,283	198,399	311,438	18,360
22. Allowance for Funds Used During Construction				
23. Income (Loss) from Equity Investments				
24. Non Operating Margins - Other	141,111	3,640	1,500	12,153
25. Generation & Transmission Capital Credits				
26. Other Capital Credits & Patronage Dividends	83,996	103,972	75,276	
27. Extraordinary Items				
28. Patronage Capital or Margins (20 thru 27)	501,016	468,410	392,331	666,725

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR	THIS YEAR		LAST YEAR	THIS YEAR
	(a)	(b)		(a)	(b)
1. New Services Connected	222	320	5. Miles Transmission	55	55
2. Services Retired			6. Miles Distribution Overhead	418	423
3. Total Services In Place	7,198	7,656	7. Miles Distribution Underground	160	169
4. Idle Services (Exclude Seasonal)	63	63	8. Total Miles Energized (5+6+7)	633	647

CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION UT020	
		YEAR ENDING	12/31/2000
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	23,646,445	28. Memberships	8,595
2. Construction Work in Progress	875,760	29. Patronage Capital	5,804,802
3. Total Utility Plant (1+2)	24,522,206	30. Operating Margins - Prior Years	
4. Accum. Provision for Depreciation and Amort	8,134,081	31. Operating Margins - Current Year	162,399
5. Net Utility Plant (3-4)	16,388,125	32. Non-Operating Margins	1,216,198
6. Nonutility Property - Net	118,243	33. Other Margins & Equities	790,472
7. Investment in Subsidiary Companies		34. Total Margins & Equities (28 thru 33)	7,982,466
8. Invest. in Assoc. Org. - Patronage Capital	121,149	35. Long-Term Debt CFC (Net)	16,910,286
9. Invest. in Assoc. Org. - Other - General Funds	220,093	(Payments-Unapplied (\$ _____))	
10. Invest in Assoc. Org. - Other - Nongeneral Funds	6,235,110	36. Long-Term Debt - Other (Net)	
11. Investments in Economic Development Projects		(Payments-Unapplied (\$ _____))	
12. Other Investments		37. Total Long-Term Debt (35+36)	16,910,286
13. Special Funds	962	38. Obligations Under Capital Leases	
14. Total Other Property & Investments (6 thru 13)	6,695,557	39. Accumulated Operating Provisions	4,250,373
15. Cash-General Funds	28,767	40. Total Other Noncurrent Liabilities (38+39)	4,250,373
16. Cash-Construction Funds-Trustee		41. Notes Payable	
17. Special Deposits	68,352	42. Accounts Payable	907,650
18. Temporary Investments		43. Consumers Deposits	42,898
19. Notes Receivable - Net	6,330,611	44. Other Current & Accrued Liabilities	430,749
20. Accounts Receivable - Net Sales of Energy	773,259	45. Total Current & Accrued Liabilities (41 thru 44)	1,381,297
21. Accounts Receivable - Net Other	366,981	46. Deferred Credits	926,388
22. Materials & Supplies - Electric and Other	797,181	47. Total Liabilities & Other Credits (34+37+40+45+46)	31,450,810
23. Prepayments			
24. Other Current & Accrued Assets	1,976		
25. Total Current & Accrued Assets (15 thru 24)	8,367,128		
26. Deferred Debits			
27. Total Assets & Other Debits (5+14+25+26)	31,450,810		
PART D. NOTES TO FINANCIAL STATEMENTS			
1. CASH RECEIVED AS A RESULT OF RETIREMENT OF G&T AND OTHER CAPITAL CREDITS		2. INCOME TAX PAID	
TWO PREVIOUS YEARS	68,213	TWO PREVIOUS YEARS	
PREVIOUS YEAR	62,086	PREVIOUS YEAR	
CURRENT YEAR	74,771	CURRENT YEAR	
3. AMOUNT OF GAIN FROM PREPAYMENT OF RUS NOTES			
CURRENT YEAR	20,031		
<p>THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.</p> <p>The amount on Line 10, \$6,235,110, is the Deseret Generation & Transmission Participation Investment.</p> <p>The corresponding debt is included on Line 35. This amount should be taken out of both lines before any financial ratios are calculated.</p>			

CFC FINANCIAL AND STATISTICAL REPORT			BORROWER DESIGNATION UT020 YEAR ENDING				
12/31/2000							
<p>Much of Part E has been consolidated. Enter only the total of "Distribution Plant" (that includes such items as Land and Land Rights, Structures and Improvements and Station Equipment), the total of "General Plant" (items such as Office Furniture, Transportation Equipment) the total of "Transmission Plant" (items such as Land and Land Rights, Roads and Trails), Steam, Nuclear, Hydro, Other Production Plants and "All Other Utility Plant"</p>							
PART E. CHANGES IN UTILITY PLANT							
	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)	
1.	Distribution Plant Subtotal	13,127,258	788,423	250,700		13,664,981	
2.	General Plant Subtotal	4,920,154	302,851	32,828	32,115	5,222,292	
3.	Intangibles					0	
4.	Transmission Plant Subtotal	4,760,299	6,254	7,381		4,759,172	
5.	Production Plant - Steam					0	
6.	Production Plant - Nuclear					0	
7.	Production Plant - Hydro					0	
8.	Production Plant - Other					0	
9.	All Other Utility Plant					0	
10.	SUBTOTAL: (1 thru 9)	22,807,711	1,097,528	290,909	32,115	23,646,445	
11.	Construction Work in Progress	683,393	192,367			875,760	
12.	TOTAL UTILITY PLANT (10 + 11)	23,491,104	1,289,895	290,909	32,115	24,522,205	
<p>CFC NO LONGER REQUIRES SECTIONS "F", "G", "H", "N" AND "P" DATA</p> <p>Those sections refer to data on "Analysis of Accumulated Provision for Depreciation" (F), "Materials and Supplies" (G), "Service Interruptions" (H), "Annual Meeting and Board Data" (N), and "Conservation Data" (P).</p>							
PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS							
1.	Number of Full Time Employees	36	4. Payroll - Expensed	912,884			
2.	Employee - Hours Worked - Regular Time	79,989	5. Payroll - Capitalized	360,258			
3.	Employee - Hours Worked - Overtime	2,473	6. Payroll - Other	577,672			
PART J. PATRONAGE CAPITAL				PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE			
	ITEM	THIS YEAR (a)	CUMULATIVE (b)	1. Amount Due Over 60 Days: 55,865			
1.	General Retirement	32,563	956,107	2. Amount Written Off During Year: 12,028			
2.	Special Retirements	658,546	1,815,053				
3.	Total Retirements (1+2)	691,109	2,771,160				
PART L. KWH PURCHASED AND TOTAL COST							
	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	KWH PURCHASED (c)	TOTAL COST (d)	AVERAGE COST PER KWH (cents) (e)	INCLUDED IN TOTAL COST	
						FUEL COST ADJUSTMENT (f)	WHEELING & OTHER CHARGES (or Credits) (g)
1.	Deseret Generation & Transmission		183,642,964	4,822,355	2.63		435,800
2.					0.00		
3.					0.00		
4.					0.00		
TOTALS			183,642,964	4,822,355	2.63	0	435,800

CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION UT020				
		YEAR ENDING 12/31/2000				
* PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)						
LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")						
	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR			
1.	None					
2.						
TOTAL					50	
<p>** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000.</p>						
PART O. LONG-TERM DEBT SERVICE REQUIREMENTS						
	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY (e)
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1.	National Rural Utilities Cooperative Finance Corporation	10,660,286	285,406	123,588	408,994	
2.					0	
3.					0	
4.					0	
5.					0	
6.					0	
7.					0	
8.					0	
9.					0	
TOTAL (Sum of 1 thru 9)		\$10,660,286	\$285,406	\$123,588	\$408,994	

CFC FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION				
	UT020				
	YEAR ENDING 12/31/2000				

PART R. POWER REQUIREMENTS DATA BASE

CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVGERAGE CONSUMERS (a + b) / 2	TOTAL KWH SALES AND REVENUE
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	6,028	6,268	6,148	
	b. KWH Sold				102,531,289
	c. Revenue				5,231,031
2. Residential Sales - Seasonal	a. No. Consumers Served			0	
	b. KWH Sold				
	c. Revenue				
3. Irrigation Sales	a. No. Consumers Served	191	195	193	
	b. KWH Sold				33,004,125
	c. Revenue				1,404,934
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	659	730	695	
	b. KWH Sold				32,294,346
	c. Revenue				1,661,851
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served			0	
	b. KWH Sold				
	c. Revenue				
6. Public Street & Highway Lighting	a. No. Consumers Served	49	50	50	
	b. KWH Sold				368,943
	c. Revenue				63,683
7. Other Sales to Public Authority	a. No. Consumers Served			0	
	b. KWH Sold				
	c. Revenue				
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served			0	
	b. KWH Sold				
	c. Revenue				
9. Sales for Resales-Other	a. No. Consumers Served			0	
	b. KWH Sold				
	c. Revenue				
10. TOTAL No. of Consumers (lines 1a thru 9a)		6,927	7,243	7,085	7,085
11. TOTAL KWH Sold (lines 1b thru 9b)					168,198,703
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					8,361,499
13. Other Electric Revenue					69,977
14. KWH - Own Use					274,714
15. TOTAL KWH Purchased					183,642,964
16. TOTAL KWH Generated					
17. Cost of Purchases and Generation					4,851,350
18. Interchange - KWH - Net					
19. Peak - Sum All KW Input (Metered)					44,743
Non-coincident _____ Coincident _____					

CFC INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION (All investments under Sec. 4.20(v) of CFC 100% Mortgage) Submit an electronic copy and a signed hard copy to CFC. Round all amounts to the nearest dollar.		BORROWER DESIGNATION UT020 BORROWER NAME DIXIE ESCALANTE RURAL ELECTRIC ASSOCIATION INC MONTH ENDING 12/31/2000	
I. INVESTMENTS			
DESCRIPTION (a)		TOTAL CUMULATIVE (b)	INCOME OR LOSS (c)
1. NONUTILITY PROPERTY			
a. Nonutility Property - Land		118,243	
b.			
c.			
d.			
Totals		118,243	0
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS			
a. Patronage Capital - NRUCFC		121,149	
b. Capital Term Certificates - NRUCFC		213,833	7,906
c. Memberships - NRUCFC		6,260	
d. Participation Agreement - DG&T - (don't use for ratios)		6,235,110	
Totals		6,576,352	7,906
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS			
a.			
b.			
c.			
d.			
Totals		0	0
4. OTHER INVESTMENTS			
a.			
b.			
c.			
d.			
Totals		0	0
5. SPECIAL FUNDS			
a. Deposit - AZ Worker's Compensation		962	
b.			
c.			
d.			
Totals		962	0
6. CASH - GENERAL			
a. Zions Bank - Capital Credit Fund		28,117	
b. Petty Cash (3 offices)		650	
c.			
d.			
Totals		28,767	0
7. SPECIAL DEPOSITS			
a. Zions Bank/First Security Bank Sweep Accounts		68,352	
b.			
c.			
d.			
Totals		68,352	0
8. TEMPORARY INVESTMENTS			
a.			
b.			
c.			
d.			
Totals		0	0

CFC INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION Continued from Page 7a		BORROWER DESIGNATION	
		UT020	
		BORROWER NAME	
		DIXIE ESCALANTE RURAL ELECTRIC ASSOCIATION INC	
		MONTH ENDING	
		12/31/2000	
		TOTAL CUMULATIVE	INCOME OR LOSS
		(b)	(c)
9. ACCOUNTS & NOTES RECEIVABLE - NET			
a.	Notes Receivable - Various Commercial Accounts	6,330,611	168,894
b.	Accounts Receivable - Electric	773,259	
c.	Accounts Receivable - Material/Other	366,981	
d.			
Totals		7,470,851	168,894
10. COMMITMENTS TO INVEST WITH 12 MONTHS BUT NOT ACTUALLY PURCHASED			
a.	None		
b.			
c.			
d.			
Totals		0	0
11. TOTAL (Items I-1 thru I-10)		14,263,528	176,799
II. LOAN GUARANTEES			
	NAME OF ORGANIZATION	MATURITY DATE	LOAN BALANCE
	(a)	(b)	(Covered by Guarantees) (d)
1.	None		
2.			
3.			
4.			
5. TOTAL (Items II-1 thru II-4)		0	0
III. LOANS			
	NAME OF ORGANIZATION	MATURITY DATE	LOAN BALANCE
	(a)	(b)	(c)
1.	Sun River St George Notes 1 & 2	4/17/05	5,419,877
2.	Fort Pierce Industrial Park		1,200,000
3.	Iron County School District	7/1/05	100,000
4.	Indian Springs Subdivision	12/31/01	900,000
5. TOTAL (Items III-1 thru III-4)		7,619,877	6,330,611
IV. TOTAL INVESTMENTS AND LOANS GUARANTEES			
1.	TOTAL (Items I 11b + II5d)		14,263,528
2.	LARGER OF (a) OR (b)		3,991,233
	a. 10 percent of Total Utility Plant (CFC Form 7, Part C,	2,452,221	
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line	3,991,233	